



34637

Reg. No.

--	--	--	--	--	--	--	--

VI Semester B.Com. Degree Examination, September/October - 2022

COMMERCE

Practicals On Skill Development
(CBCS Scheme Regular 2019-20 Freshers)

**Time : 2 Hours****Maximum Marks : 50****Instructions to Candidates:***Answers should be completely in English.***SECTION - A**

- I.** Answer any **Four** questions. Each question carries 5 marks. (4×5=20)
1. Using imaginary figures, compute the "Income from other sources" of Mr. Raju, a friend of yours, with atleast ten sources/items.
 2. Name the asset for which Ind AS 16 is relevant. Give any four examples of elements of cost not to be included as per Ind As 16.
 3. Write a note on deductions admissible U/S 80G.
 4. Explain the structure and composition of Indian accounting standard board.
 5. Compute the tax liability of Mr. Murthy, 42 years of age, whose taxable income is Rs.16,75,000/-.

SECTION- B

- II.** Answer any **Three** questions. Each question carries 10 marks. (3×10=30)
6. Mr. Vivek is a chartered Accountant. Compute his taxable income and tax liability using imaginary figures with as many details as possible.
 7. Demonstrate the calculation of minority interest with imaginary figures.
 8. Name the financial statements as per Ind AS 1. Using imaginary figures, show the format of statement of profit and loss as per Ind AS 1.
 9. Explain the provisions relating to exemptions from capital gains under section 54B.