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VI Semester B.Com. Degree Examination, September/October - 2022

COMMERCE

Accounting for Government And Local Bodies
(CBCS Scheme 2019-20 Freshers)

Paper : AC 6.4



Time : 3 Hours

Maximum Marks : 70

Instructions to Candidates:

Answer should be in English only.

SECTION - A

Answer any **FIVE** of the following sub-questions. Each carries 2 marks. (5×2=10)

1. a) What is Government Accounting?
- b) How many parts are there in Government Accounting?
- c) What is Vote on account?
- d) What are the three tier Panchayat Raj system?
- e) What are the two functions of urban Local bodies?
- f) What is performance Audit?
- g) Expand CAG

SECTION- B

Answer any **THREE** of the following questions. Each carries 5 marks. (3×5=15)

2. What are the objectives of Government Accounting?
3. Prepare a statement of income and expenditure of Chithrakuta village Panchayat for the year ending 31/3/2022.
 - a) Grants from central Government Rs.8,00,000
 - b) Grants from state Government Rs.3,10,000
 - c) Nutrition programme expenses Rs.5,60,000
 - d) Primary health care expenses Rs.2,05,000
 - e) Salary to Anganvadi Teacher Rs.2,00,000
 - f) Other expenses to run the self employment for women empowerment amount to Rs.80,000

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4. Prepare a statement of General grants for the years 2021-22 from the following information in respect of Zilla Parishad Belgaum District.
- Grants from central Government Rs.30,00,000
 - Grants from state Government Rs.6,00,000
 - Grants to Pradhamic Arogya Kendra Rs.3,60,000
 - Grant given to old age pension Rs.3,60,000
 - Grant to Anganvadi kendra Rs.4,60,000
 - Grant to Gramina shala Rs.4,00,000
 - Grant to drinking water facilities Rs.3,00,000
5. Explain the objectives of Government Audit.

SECTION- C

Answer any **THREE** questions. Each carries 15 marks.

(3×15=45)

6.
 - Explain the need for accounting system in Government.
 - What are the features of Government Accounting.
7. Prepare a Budget of Mysore city corporation for the year 2022-23 on the basis of the following expected inflows and outflows. Any deficit may be demanded as supplementary Grants from State Government.

| Sources | Rs. |
|---|-----------------|
| Tax on Advertisement | Rs. 92,00,000 |
| Service charges on central Govt. properties | Rs. 42,00,000 |
| Non - Tax Revenues | |
| Receipts from water supply | Rs. 93,00,000 |
| Receipt from sewage and Drainage | Rs. 22,00,000 |
| Receipts from corporation Markets | Rs. 17,00,000 |
| Advertisement fees | Rs. 16,00,000 |
| Govt Grants | |
| Fixed Grants | Rs. 36,00,000 |
| Development Grants | Rs. 18,00,000 |
| Out Flows | |
| General Administrative | Rs. 1,60,00,000 |
| Public works | Rs. 1,42,00,000 |
| Health care | Rs. 1,50,00,000 |
| Education | Rs. 1,40,00,000 |
| Sanitization & water supply | Rs. 41,00,000 |
| Civic Amenities | Rs. 36,00,000 |
| Other service | Rs. 58,00,000 |

Other information:

- In the last year tax on trade and profession was Rs. 62,00,000 and is Likely to go up by 25% in the current year.
- Property tax was Rs.66,00,000 in the last year and would be go up by 30% in the current year and is not included in the above information.



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8. Following is the receipts and payments account of Mangalore corporation.

| Receipts | Amount | Payments | Amount |
|---|------------------|--|------------------|
| To opening balance | | | |
| To Cash in hand | 28,000 | By Maintenance of community Assets | 35,000 |
| To Cash at bank | 2,82,000 | | |
| To Balance in Treasury | 3,00,000 | | |
| To Fees from Licences and other | 2,60,000 | By other Maintenance Expenses | 40,000 |
| To Tax on Motor vehicle | 88,000 | By Sewage & Wages | 1,60,000 |
| To Tax on Non Motor vehicle | 28,000 | By Travelling & Conveance | 28,000 |
| To Advertisement tax | 66,000 | By Primary & Secondary School expenses | 62,000 |
| To House Tax | 38,000 | By Mid-day meals expenses | 40,000 |
| To Property tax on non-residential Building | 80,000 | By Market & Fair Expenses | 52,000 |
| To Int. on bank deposit | 1,20,000 | By Sports expenses | 18,000 |
| To Rent from building | 72,000 | By Hospital & dispensary Expenses | 60,000 |
| To Hire charges on equipment | 78,000 | By Family pension | 40,000 |
| | | By SC/ST & weaker section welfare Expenses | 42,000 |
| To Receipt from market and firm | 1,42,000 | By Seeds purchased | 1,90,000 |
| | | By Sewage & Sanitization Expenses | 18,000 |
| To Fines collected as penalties | 26,000 | By Balance c/d | 18,500 |
| | | Cash in hand | |
| To Sewage and Sanitization Receipts | 35,000 | By Cash at bank | 85,500 |
| To Sale of seeds | 2,80,000 | By Balance in Treasury | 10,34,000 |
| | <u>19,23,000</u> | | <u>19,23,000</u> |

[P.T.O.]

**Adjustments:**

- a) Out standing fees Rs.22,000
- b) Out standing Remuneration to Adhyaksha - Rs.24,000
- c) Closing stock of seeds Rs.24,000
- d) Depreciation on Equipment Rs.18,000

Prepare Income and Expenditure account for the year ended 31/3/2022.

9.
 - a) Explain about different types of Audit.
 - b) Explain the scope of Government Audit.
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