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**IV Semester B.Com. (LSM/TTM) Degree Examination,
September/October - 2022
COMMERCE
Goods and Services Tax (GST)
(CBCS Scheme 2019-20)**

**Time : 3 Hours****Maximum Marks : 70****Instructions to Candidates:**

Answers should be written completely in English only.

SECTION - A

Answer any **five** of the following. Each question carries **two** marks.

(5×2=10)

1. a. Give the meaning of GST.
- b. State any four types of Indirect Taxes.
- c. What do you mean by Monthly Return?
- d. Give the meaning of composite supply.
- e. Expand : PAN and SEZ.
- f. Define the term 'Goods'.
- g. What is Input Tax Credit?

SECTION - B

Answer any **Three** of the following. Each question carries **five** marks.

(3×5=15)

2. Briefly explain features of CGST and IGST.
3. Briefly out the differences between Direct and Indirect Taxes.

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4. In accordance with the provisions of Sec. 12 of CGST Act, 2017, determine the Time of Supply of the following cases :

SI No.	Date of Removal of goods	Date of invoice issued	Goods made available to recipient	Date of receipt of Payment
1	03-08-2021	05-08-2021	06-08-2021	01-08-2021
2	08-08-2021	17-08-2021	18-08-2021	31-07-2021
3	02-08-2021	19-08-2021	20-08-2021	05-08-2021
4	01-07-2021	02-07-2021	03-07-2021	15-07-2021
5	03-07-2021	01-07-2021	04-07-2021	25-07-2021

5. The Hilton Hotel Group of companies provided the following services within the state of Karnataka from its various establishments. Compute the amount of GST payable for the month of July 2021.
- Supply of food or drink in restaurant not having facilities in air conditioning at 12% GST Rs. 80,000.
 - Supply of food or drink in restaurant in having licence to serve liquor at 18% GST Rs. 2,40,000.
 - Supply of food or drink in outdoor catering at 18% GST Rs. 4,00,000.
 - Renting of Hotel Rooms at 18% GST Rs. 6,00,000.
 - Supply of food or drink in air condition restaurant in 5 star or above rated hotel at 28% GST Rs. 4,00,000.

SECTION - C

Answer any **Three** of the following. Each question carries **Fifteen** marks. (3×15=45)

6.
 - Explain briefly the procedure of Registration under GST.
 - Write a note on Exemptions from GST.
7. Mr. Surya Prakash, a practicing chartered accountant in Mysore received money from various clients for the services rendered in the month of December 2021.
- | | |
|--------------------------------------------------------|--------------|
| a. Accounting and Auditing services | Rs. 1,25,000 |
| b. Representation before various statutory authorities | Rs. 1,00,000 |
| c. Cost Accounting and Cost Auditing. | Rs. 50,000 |
| d. Secretarial Auditing | Rs. 35,000 |



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e. Verification of declarations for obtaining a certificate of commencement of business	Rs. 40,000
f. Certification of documents to be filed before Registrar of Companies	Rs. 25,000
g. Ledger Maintenance, non professional services and preparation of coaching material	Rs. 20,000
h. Fee for routine visits to income tax offices	Rs. 55,000
i. Remuneration for teaching CA and ICWAI students	Rs. 30,000
j. Fee from outsourcing work of a client such as billing and ledger posting	Rs. 75,000
k. Services rendered to UNO	Rs. 2,00,000
l. Health care services	Rs. 50,000

You are required to Calculate Taxable services and GST payable at 18%.

8. Mr. Chakraborty is a registered dealer in Karnataka submits the following information for the month of January 2022. Compute his eligible input tax credit and GST payable for the month of January 2022.

Particulars	Rs.	GST
<u>Details of purchases</u>		
Raw materials purchased from Tamil Nadu	3,00,000	5%
Raw materials - X purchased in Karnataka	10,00,000	12%
Raw materials purchased from Japan costing Rs. 2,50,000 (including Basic Custom duty [BCD] @ 10% and including of IGST).	3,24,500	18%
Raw materials - Y purchased within the state from a dealer who opted for composition scheme	2,00,000	2%
Raw materials - Z purchased from a SEZ in Mysore	1,25,000	0%
<u>Details of Sales :</u>		
Sale of goods purchased from interstate sold to a person in Telangana who opted for composition scheme	7,50,000	5%
Goods sold to an unregistered dealer of Mysore	37,50,000	12%
Sale of Goods to a Union Territory produced from raw materials - X	3,00,000	18%
Sale of goods purchased from raw materials - Y to registered dealer in Kolar	2,50,000	28%
Sale of goods purchased from raw material - Z to SEZ in Bangalore	1,75,000	0%

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9. Compute the amount of output tax (GST) to be uploaded by the dealer for the month of September 2021 and which is the last date to upload it in Credit Ledger.
- a. Product - A sold to a dealer in Delhi rate of GST notified to this product is @ 12% Rs. 12,00,000
 - b. Product - B sold to a dealer in Bangalore at nil rate of GST Rs. 16,00,000
 - c. Product - C sold to a dealer in Mumbai, Rate of GST @5% Rs. 10,00,000
 - d. Product - D, exported to USA the GST rate notified by GST Council for this product is 12% if it is sold in India. Rs. 12,80,000
 - e. Product - E sold to a dealer in Union Territory rate of GST notified is 12%. Rs. 12,00,000
 - f. Product - F @ 18% GST sold to a dealer in Jammu and Kashmir Rs. 2,40,000
 - g. Product - G @ 28% GST sold to an unregistered dealer in Hubballi Rs. 8,00,000
 - h. Product - H sold to a unit of SEZ in Bangalore the rate of GST is 18%. Rs. 4,00,000
 - i. Product - I, which is exempted from GST is sold to a registered dealer in Punjab Rs. 10,40,000
 - j. Product - J, sold to a in Bidar who has registered under Composition sheme @ 28% GST Rs. 3,00,000
 - k. Product - K sold to a unit of SEZ in Mangalore the rate of GST notified for this product is 5% Rs. 3,20,000
 - l. Product - L sold to a registered dealer within the state, the rate of GST notified is 18%. Rs.2,00,000
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